



BEARFACTS 1988 – 1998

Mercer , North Dakota [38057]

Mercer is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 1998 population of 9,014 ranked 15th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Mercer had a per capita personal income (PCPI) of \$23,334. This PCPI ranked 14th in the state and was 102 percent of the state average, \$22,872, and 87 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 4.3 percent from 1997. The 1997-1998 state change was 10.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Mercer was \$13,908 and ranked 5th in the state. The 1988-1998 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Mercer had a total personal income (TPI) of \$210,337*. This TPI ranked 16th in the state and accounted for 1.4 percent of the state total. In 1988 the TPI of Mercer was \$145,900* and ranked 12th in the state. The 1998 TPI reflected an increase of 2.8 percent from 1997. The 1997-1998 state change was 10.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mercer. In 1998 net earnings accounted for 70.4 percent of TPI (compared with 71.8 in 1988); dividends, interest, and rent were 16.4 percent (compared with 16.1 in 1988); and personal current transfer receipts were 13.1 percent (compared with 12.1 in 1988). From 1997 to 1998 net earnings increased 3.5 percent; dividends, interest, and rent increased 3.8 percent; and personal current transfer receipts decreased 2.1 percent. From 1988 to 1998 net earnings increased on average 3.5 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 4.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mercer increased from \$193,685* in 1997 to \$199,029* in 1998, an increase of 2.8 percent. The 1997-1998 state change was 12.0 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$140,735* to the 1998 estimate was 3.5 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009